

APPLICATION & BINDING OFFER FOR PARKING LEASE

119 S. Burrowes Street State College, PA 16801
Office 814-238-1878 Fax 814-238-1875
www.gnrealty.com



Monthly Rate \$ 100.00 Annual Rate \$ 1,200.00

The Lease Period will Start 08/23/2024 and end on 08/11/2025

Complete Fields in Red

APPLICANT'S INFORMATION

Applicant's Full Name _____ Date of Birth _____

Drivers License# _____ State _____ Email _____

Present Address _____ Phone _____
(School) (Cell)
City _____ State _____ Zip _____

Permanent Address _____
(Home)
City _____ State _____ Zip _____

GUARANTOR (CO-SIGNER) INFORMATION

Please provide us with the name(s) of the person(s) who will guarantee your parking lease.

Parent/Guardian
Guarantor Name(s) _____ Email _____

Address _____

City _____ State _____ Zip _____ Phone _____

VEHICLE INFORMATION

Make _____ Model _____ Color _____ Plate # _____ State _____ Year _____

NOTE: If vehicle information is not available at this time, Applicant agrees to provide information to Landlord prior to the issuance of parking permit.

- PARTIES.** GN Associates is the Landlord, and if this offer is accepted, I will be the Tenant.
- AGREEMENT TO LEASE.** I have applied to lease a parking space for a twelve month term. I understand Landlord will make its best effort to assign a parking space at the same property as my Apartment assignment. Landlord may accept this offer by emailing a confirmation or handing it to me in person. By accepting this offer, Landlord will withdraw one parking space from those it is offering to others. If Landlord accepts this offer, I agree to sign the Lease on the form in current use by Landlord. I warrant that I have been provided a copy of the Lease, and I am familiar with its terms. I also agree that the Lease will be binding on me whether or not I sign it, and whether or not a guarantor or co-signer signs it.
- BREACH OF LEASE.** I understand that by signing this Binding Offer to Lease, my legal obligation to Landlord for payment hereunder due begins when Landlord accepts my offer. I understand and agree that once Landlord accepts my offer, I am legally obligated to pay the total amount for lease term specified above. If I fail to fulfill my obligations by either failing to sign the Lease, or by failing to pay, or any other action causing a breach, I will lose the right to pay in installments, and Landlord may end this Lease with no written notice to me. In the event of such breach, Landlord may accelerate the amounts due and demand that I pay the entire balance due for the twelve month term. Landlord may start a lawsuit for possession and/or damages. I shall pay all expenses of lawsuit, including attorney's fees, filing fees and collections fees. No action by Landlord shall end my duty to pay lease fees and other charges.
- PARKING DEPOSIT.** Landlord requires a \$100.00 parking deposit. I agree to pay the required deposit within 48 hours of Landlord's acceptance of my Application. Parking deposit will be returned to me within 30 days of the expiration date of parking term, less any outstanding charges. Landlord will not consider my Application if I am not assigned a GN Associates apartment.
- WITHDRAWAL.** If I attempt to withdraw after acceptance, Landlord will attempt to find a replacement licensee for me. Until Landlord is successful, I am required to perform all terms of the Lease, including paying the amounts due. I agree that Landlord shall keep the parking deposit as liquidated damages for its efforts in processing the Lease application for my replacement licensee.

I warrant that all of the information contained in this Application & Binding Offer for Parking Lease is true and correct and that I am of legal age to enter into this Agreement. I acknowledge that this document is a Binding Offer.

Applicant's Signature _____ Dated _____

Accepted by Agent _____ Dated _____